



	June 2016 SHS '000 (Unaudited)	March 2016 SHS '000 (Unaudited)	December 2015 SHS '000 (Audited)	June 2015 SHS '000 (Unaudited)
I STATEMENT OF FINANCIAL POSITION				
A ASSETS				
1 Cash (local and foreign)	1,615,642	1,922,040	2,626,011	1,613,906
2 Balances due from Central Bank of Kenya	10,306,159	16,839,976	8,653,871	8,144,333
3 Kenya Government securities held for dealing purposes	25,901,678	18,571,517	16,065,972	28,397,172
4 Financial assets at fair value through profit and loss	164,741	194,842	185,072	223,463
5 Investment securities:				
a) Held to maturity:				
a. Kenya Government securities	-	-	-	-
b. Other securities	-	-	-	-
b) Available for sale:				
a. Kenya Government securities	33,362,699	38,558,269	32,328,600	31,688,800
b. Other securities	26,516	29,350	58,752	231,137
6 Deposits and balances due from local banking institutions	1,712,821	3,423,418	10,155,629	1,072,470
7 Deposits and balances due from banking institutions abroad	7,825,286	8,975,520	8,357,211	16,197,378
8 Tax recoverable	-	-	365,574	1,096,444
9 Loans and advances to customers (net)	108,486,104	103,560,807	101,576,227	100,175,875
10 Balances due from banking institutions in the group	2,662,511	6,301,832	8,074,088	3,070,890
11 Investment in associates	-	-	-	-
12 Investment in subsidiary companies	12	12	12	2
13 Investment in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property and equipment	2,196,026	2,171,577	2,237,967	2,711,862
16 Prepaid lease rentals	55,378	56,116	56,854	58,331
17 Intangible assets	374,962	387,312	413,660	44,967
18 Deferred tax asset	807,926	562,717	434,248	844,763
19 Retirement benefit asset	-	-	-	-
20 Other assets	6,796,277	6,732,440	6,988,266	8,023,371
21 TOTAL ASSETS	202,294,738	208,287,745	198,578,014	203,595,164
B LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	114,780,743	108,797,579	108,130,026	114,896,440
24 Deposits and balances due to local banking institutions	269,086	1,754,622	281,369	2,417,238
25 Deposits and balances due to banking institutions abroad	30,662,579	36,026,668	32,869,447	19,147,753
26 Other money markets deposits	-	-	-	-
27 Borrowed funds	6,485,422	6,691,240	6,482,063	6,479,574
28 Balances due to banking institutions in the group	12,920,706	16,877,649	14,813,449	26,066,095
29 Taxation payable	795,836	395,416	80,305	-
30 Dividends payable	700,000	1,934,737	-	200,000
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liabilities	-	-	-	-
33 Other liabilities	8,024,327	8,735,764	7,670,805	8,219,228
34 TOTAL LIABILITIES	174,638,699	181,213,675	170,327,464	177,426,328
C CAPITAL RESOURCES				
35 Paid up / assigned capital	3,411,549	3,411,549	3,411,549	3,411,549
36 Share premium / (discount)	3,444,639	3,444,639	3,444,639	3,444,639
37 Revaluation reserve	122,598	122,598	122,598	122,598
38 Retained earnings	20,382,824	19,854,412	19,024,785	18,725,647
39 Statutory loan loss reserve	-	-	195,697	480,395
40 Other reserves	294,429	240,872	116,545	(15,992)
41 Proposed dividends	-	-	1,934,737	-
42 Capital grants	-	-	-	-
43 SHAREHOLDERS' FUNDS	27,656,039	27,074,070	28,250,550	26,168,836
44 Minority interest	-	-	-	-
45 TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	202,294,738	208,287,745	198,578,014	203,595,164
II STATEMENT OF COMPREHENSIVE INCOME				
1 INTEREST INCOME				
1.1 Loans and advances	6,120,684	3,059,527	10,486,033	4,906,776
1.2 Government securities	2,463,058	1,228,014	2,842,722	1,571,832
1.3 Deposits and placements with banking institutions	244,831	150,987	1,336,788	155,486
1.4 Other interest income	-	-	-	-
1.5 Total interest income	8,828,573	4,438,528	14,665,543	6,634,094
2 INTEREST EXPENSES				
2.1 Customer deposits	2,021,628	1,009,884	3,300,543	1,325,090
2.2 Deposits and placements from banking institutions	993,863	439,420	1,351,727	564,792
2.3 Other interest expenses	417,237	209,176	838,413	415,174
2.4 Total interest expenses	3,432,728	1,658,480	5,490,683	2,305,056
3 NET INTEREST INCOME	5,395,845	2,780,048	9,174,860	4,329,038
4 NON-INTEREST INCOME				
4.1 Fees and commissions on loans and advances	129,826	53,439	175,346	93,848
4.2 Other fees and commissions	1,178,753	575,118	2,446,021	1,119,633
4.3 Foreign exchange trading income	1,499,457	976,772	3,098,093	1,280,935
4.4 Dividend income	-	-	-	-
4.5 Other income	1,001,133	302,826	1,454,689	597,032
4.6 Total non-interest income	3,809,169	1,908,155	7,174,149	3,091,448
5 TOTAL OPERATING INCOME	9,205,014	4,688,203	16,349,009	7,420,486
6 OTHER OPERATING EXPENSES				
6.1 Loan loss provision	874,003	568,161	1,000,743	288,716
6.2 Staff costs	2,381,970	1,143,224	4,580,477	2,345,069
6.3 Directors emoluments	129,858	74,340	289,374	121,074
6.4 Rental charges	193,287	103,886	389,697	201,690
6.5 Depreciation on property and equipment	174,534	85,533	344,955	159,211
6.6 Amortisation charges	58,668	29,244	110,349	62,489
6.7 Other expenses	1,800,944	850,311	2,556,395	1,559,673
6.8 Total other operating expenses	5,613,264	2,854,699	9,271,990	4,737,922
7 Profit/(loss) before tax and exceptional items	3,591,750	1,833,504	7,077,019	2,682,564
8 Exceptional items	-	-	-	-
9 Profit/(loss) after exceptional items	3,591,750	1,833,504	7,077,019	2,682,564
10 Current tax	1,606,517	813,845	1,360,980	166,503
11 Deferred tax	(375,347)	(168,162)	1,019,003	697,844
12 Profit/(loss) after tax and exceptional items	2,360,580	1,187,821	4,697,036	1,818,217
13 Minority interest	-	-	-	-
14 Profit/(loss) after tax, exceptional items and minority interest	2,360,580	1,187,821	4,697,036	1,818,217
15 Other comprehensive income				
15.1 Gains/(losses) from translating the financial statements of foreign operations	(497,812)	(553,716)	(1,025,822)	6,435
15.2 Fair value changes in available for sale financial assets	209,199	156,250	(33,995)	(211,337)
15.3 Revaluation surplus on property, plant and equipment	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	(44,355)	(38,438)	70,719	19,607
16 Other comprehensive income for the year net of tax	(332,968)	(435,904)	(989,098)	(185,295)
17 Total comprehensive income for the year	2,027,612	751,917	3,707,938	1,632,922
18 EARNINGS PER SHARE - BASIC & DILUTED	13.84	6.96	27.54	10.66
19 DIVIDEND PER SHARE	4.10	0.00	11.34	1.17

	June 2016 SHS '000 (Unaudited)	March 2016 SHS '000 (Unaudited)	December 2015 SHS '000 (Audited)	June 2015 SHS '000 (Unaudited)
III OTHER DISCLOSURES				
1) NON-PERFORMING LOANS AND ADVANCES (NPLs)				
a) Gross non-performing loans and advances	5,906,263	5,239,284	4,858,392	3,898,834
b) Less: Interest in suspense	939,254	794,752	687,954	488,329
c) Total non-performing loans and advances (a-b)	4,967,009	4,444,532	4,170,438	3,410,505
d) Less: loan loss provision	1,375,843	1,253,486	1,271,153	1,157,487
e) Net non-performing Loans (c-d)	3,591,166	3,191,046	2,899,285	2,253,018
f) Discounted value of securities	3,591,166	3,191,046	2,899,285	2,253,018
g) Net NPLs exposure (e-f)	-	-	-	-
2) INSIDER LOANS, ADVANCES AND OTHER FACILITIES				
a) Directors, shareholders and associates	955,466	1,089,235	1,549,089	1,342,123
b) Employees	3,616,990	3,660,683	3,710,047	3,665,775
c) Total Insider loans, advances and other facilities	4,572,456	4,749,918	5,259,136	5,007,898
3) OFF BALANCE SHEET				
a) Letters of credit, guarantees, acceptances	29,897,409	23,618,084	26,588,363	17,332,212
b) Forwards, swaps and options	77,525,284	112,653,548	108,732,674	82,692,835
c) Other contingent liabilities	-	-	-	-
d) Total contingent liabilities	107,422,693	136,271,632	135,321,037	100,025,047
4) CAPITAL STRENGTH				
a) Core capital	26,058,722	26,116,689	25,880,973	24,672,726
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess / (Deficiency)	25,058,722	25,116,689	24,880,973	23,672,726
d) Supplementary capital	4,026,248	4,284,828	4,470,255	5,016,427
e) Total capital (a + d)	30,084,970	30,401,517	30,351,228	29,689,153
f) Total risk weighted assets	174,043,844	164,415,947	162,284,163	158,536,234
g) Core capital / total deposit liabilities	22.0%	22.5%	23.5%	20.6%
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%
i) Excess / (Deficiency)	14.0%	14.5%	15.5%	12.6%
j) Core capital / total risk weighted assets	15.0%	15.9%	15.9%	15.6%
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%
l) Excess / (Deficiency)	4.5%	5.4%	5.4%	5.1%
m) Total capital / total risk weighted assets	17.3%	18.5%	18.7%	18.7%
n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%
o) Excess / (Deficiency)	2.8%	4.0%	4.2%	4.2%
5) LIQUIDITY				
a) Liquidity ratio	67.0%	68.8%	73.7%	36.3%
b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%
c) Excess / (Deficiency)	47.0%	48.8%	53.7%	16.3%

MESSAGE FROM THE DIRECTORS

The above statement of financial position, statement of comprehensive income and other disclosures are extracts from the records of the Bank. The above set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.cfcstanbicbank.co.ke

They may also be accessed at the institution's head office located at CfC Stanbic Centre, Chiromo Road, Westlands.

The financial statements were approved by the Board of Directors on 11 Aug 2016 and signed on its behalf by:-

Philip Odera
Chief Executive

F N Ojiambo, MBS, SC
Chairman

Christopher Newson
Director

L N Mbindyo
Company Secretary